

(6 Pages)

Reg. No. :

Code No. : 20433 E Sub. Code : JMCO 53/
SMCO 53

B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2020.

Fifth Semester

Commerce — Main

BUSINESS LAW

(For those who joined in July 2016 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL the questions.

Choose the correct answer :

1. Consideration may be
 - (a) Past
 - (b) Present
 - (c) Future
 - (d) All the above

2. The consideration may be
(a) Positive (b) Negative
(c) Both (d) None
3. A breach of contract can be of _____ breach
(a) Actual (b) Anticipatory
(c) Both (d) None of the above
4. S agrees to sing M's theatre, S dies in the mean while of contract is
(a) Void (b) Discharged
(c) Voidable (d) Illegal
5. The _____ does not usually get any rights or responsibilities under the contract
(a) Principal
(b) Agent
(c) Surety
(d) None of the above
6. _____ of the agent is to act on behalf of principal is must
(a) Consideration
(b) Rule
(c) Intention
(d) None of the above

7. Identify those persons who do not enjoy right of general lien
- (a) Factors (b) Finder of goods
(c) Bankers (d) Customers
8. The bailment can be made by the owner in respect of
- (a) Immovable goods
(b) Movable goods
(c) Both movable goods and immovable goods
(d) None of the above
9. A stipulation which is collateral to the main purpose of the contract and if proved false, gives the buyer only a right to claim damages is known as
- (a) Condition (b) Guarantee
(c) Warranty (d) None of these
10. Which of the following is not an implied condition in a contract of sale?
- (a) Condition as to title
(b) Condition as to description
(c) Condition as to freedom from encumbrance
(d) Condition as to a sample

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What do you mean by consent?

Or

(b) What is consideration?

12. (a) What is quasi contracts?

Or

(b) Who must perform a contract?

13. (a) What are the essentials of contract of agency?

Or

(b) What are the essential for a contract of Guarantee?

14. (a) What are the rights of an agent?

Or

(b) What are the duties of an agent?

15. (a) Who is an unpaid seller?

Or

(b) What are the right of an unpaid seller?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Explain about the capacity of person.

Or

- (b) What are the kinds of offer?

17. (a) Explain the discharge of contract.

Or

- (b) What are the available remedies for breach of contract?

18. (a) What are the difference between contract of indemnity and contract of guarantee?

Or

- (b) What are the right of surety?

19. (a) What are the rights of bailor and bailee?

Or

- (b) What are the kinds of agents?

20. (a) Distinction between condition and warranty.

Or

(b) What are the types of goods?
